

PRESS RELEASE

Acquisition of the prestigious Donnafugata Golf Resort & Spa completed by a fund managed by Sagitta SGR, part of Arrow Global Italy

The plan to create a new branded destination, capable of attracting international tourism and supporting year-round demand, continues with a strong focus on golf

Milan, 2 Dicembre 2025 – A fund managed by **Sagitta SGR, part of Arrow Global Italy** and dedicated to value-add real estate investments, has completed the acquisition of the Donnafugata Golf Resort & Spa.

Located in the municipality of Ragusa, the resort is adjacent to *Costa Ragusa Borgo & Resort*, Arrow Global Italy's first hospitality project in the area in partnership with Mangia's, a leading group in the Italian hospitality sector, with 17 properties across Sicily and Sardinia, including upscale city hotels, resorts, and clubs.

The resort is undergoing a major transformation, including the comprehensive refurbishment and repositioning of over 200 rooms and private villas, with the goal of creating a five-star destination. Set within more than almost 500 hectares of land, the site is surrounded by some of Sicily's most captivating historical, natural and food-and-wine itineraries.

A key focus of the development is the resort's golf offering. The project will see significant upgrades to the existing facilities — such as the two 18-hole golf courses, among the few in Sicily to feature two full courses — and the practice area, as well as the introduction of new features, bringing the resort in line with leading international golf destinations. The investment aims to integrate Donnafugata within Arrow Global's wider portfolio of hospitality and leisure assets across Southern Europe, fostering synergies that strengthen its positioning as part of an international network of premium golf and resort experiences. This initiative is part of the broader vision to create a branded destination that blends luxury, authenticity and sustainability, where nature, culture, sport and wellness come together to deliver a first-class, year-round experience for guests.

Donato Piscuoglio, Head of Real Estate Arrow Global Italy, commented:

"I am very pleased with this second acquisition in the province of Ragusa, which confirms our ability to regenerate existing assets and transform them into new development opportunities for the local area, with clear occupational and economic benefits. *Costa Ragusa Borgo & Resort* and *Donnafugata Golf Resort & Spa* are key components of our strategy to build a Mediterranean hospitality platform that attracts international visitors and supports year-round demand, also thanks to the contribution of Mangia's, which will further strengthen the project's positioning by bringing the know-how of a market leader to the creation of a new internationally oriented brand destination."

Claudio Nardone, CEO of Sagitta SGR, stated:

“This transaction strengthens SGR’s position in a strategic asset class such as real estate, seizing opportunities emerging in the hospitality sector. It reflects the growing interest from institutional investors we serve, both for its risk/return profile and the positive socio-economic impact such investments generate locally.”